White Rock Christian Academy



ANNUAL REPORT 2026

Inspiring and cultivating citizens of Godly character who transform their world for Christ.


Connecting
Cultures


WHITE ROCK
CHRISTIAN ACADEMY





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HEAD OF SCHOOL MESSAGE

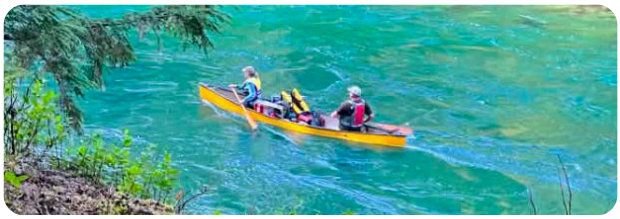
The Current Journey

MR. JOEL SLOFSTRA



There is a place on the Bowron Lakes Canoe Circuit that every paddler talks about. It is called the “Chute”, a narrow section of river where the water accelerates through a series of rapids before making a sharp turn downstream. To navigate it successfully, you need to choose the right line, paddle with purpose, and commit. Once you enter the current, there is no turning back.

This past summer, my wife Marsha and I paddled the Bowron Lakes Circuit with two other couples. When we reached the “Chute”, we spent considerable time studying the water. The river was running higher than normal, and every paddler we had watched that morning had chosen to portage around it. After considering the risks and making our plans, Marsha and I decided to go for it.



The next few moments were exhilarating. The current pulled us forward, the water pushed us around, and we paddled hard to navigate the turn. When we finally pulled our canoe onto shore farther downstream, our hands were still shaking, but we were filled with gratitude.

As I reflected on this experience, I was struck by how much it reminded me of the journey we undertake together each school year.

As parents and educators, we prepare carefully, establish routines, set goals, and consider the opportunities and challenges our children may encounter. Yet, no matter how thoughtfully we prepare, we cannot anticipate everything that lies ahead.

Proverbs 3:5–6 reminds us to “Trust in the Lord with all your heart and lean not on your own understanding; in all your ways submit to Him, and He will make your paths straight.” God does not promise that the journey will always be easy or that we will avoid every rapid. He promises to guide us as we place our trust in Him.

This truth connects beautifully with our school theme for 2026–27: Refined. Growth does not happen only through success and achievement. Often, our most significant growth occurs when we encounter challenges, navigate uncertainty, and learn to trust God more deeply. These experiences develop resilience, strengthen character, and shape us into the people God has called us to be.

At WRCA, our desire is not simply that students achieve academic excellence or develop their gifts. Our deeper hope is that they grow in wisdom, courage, compassion, and faith. This is a journey we share as parents, teachers, staff, and students, supporting one another and trusting that God is continually at work.

As you read through this Annual Report, I hope you see evidence of a community committed to nurturing young people and trusting God to continue the good work He has begun. My prayer is that we will journey through this year with courage, support one another faithfully, and look back with gratitude, knowing that whatever lies ahead, God is already there.

SCHOOL THEME

Refined

Form Resilient and Mature Followers of Christ

"For you, God, tested us; you refined us like silver."
(Psalm 66:10)

In the fall of 2026, our Senior School students once again stepped away from the regular rhythms of school for one of the most meaningful traditions of the year: spiritual retreats. These intentional days away gave students and staff an opportunity to slow down, build relationships, enjoy creation, and listen for God's voice as we explored our school theme for the year: Refined.

From September 16-18, nearly 200 Grade 9-12 students travelled to Rockridge Canyon in Princeton for three days of worship, community, challenge, and reflection. Pastor Mark Robertson guided students through Jeremiah 18:1-6 and the image of the potter shaping the clay. Students were challenged to consider the difference between a culture that tells us to shape ourselves and God's invitation to allow Him to shape, restore, and refine us. A central reminder throughout the retreat was that God does not discard what is broken. Rather, He redeems it and uses even our brokenness as part of His work in our lives.

One of the most impactful aspects of Rockridge continues to be student leadership. Student-led worship gave students opportunities to share their faith through music, while our Student Leadership Team (SALT) brought energy and enthusiasm to activities designed to strengthen community across the Senior School. These experiences encouraged students to step beyond familiar friendship groups, form new connections, and grow together.

A few weeks later, more than 150 Grade 6-8 students gathered at Timberline Camp from October 1-2. Pastor Christine Kliewer continued the theme of Refined, drawing from Psalm 66 and the image of silver being purified through fire. Students were reminded that spiritual growth is an ongoing process through which God continues to shape us throughout our lives.

One particularly memorable illustration was that of the silversmith, who knows the refining process is complete when they can see their own reflection in the silver. In the same way, our hope is that God's refining work helps our lives reflect His character more clearly. Students were also challenged by the reminder that silver is refined in the hottest part of the fire, and that some of the experiences God uses to shape us may be difficult in the moment but ultimately lead to healing, growth, and restoration.

Across both retreats, students were given something increasingly rare in the busyness of everyday life: intentional space. Space to pray, journal, enjoy creation, deepen friendships, challenge themselves, and spend time in solitude. These moments helped students and staff begin the school year focused not only on what they hope to accomplish, but on who God is shaping them to become.

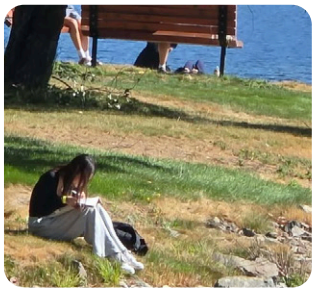
Upon return to classrooms, practices, performances, and friendships, the message of our retreats continues with us. Refinement is not always comfortable, nor is it quick. Yet we trust that God is present in the process, redeeming, restoring, and shaping us so that our lives more clearly reflect Him.

Report by Mr. Mike Burge, Biblical Foundations Coordinator











Student Reflections:

Following the Rockridge Retreat, students were invited to reflect on an experience, lesson, or memory that had a lasting impact on them. Their responses revealed a common thread of meaningful relationships, spiritual growth, and a deeper understanding of this year's theme, Refined. Many students highlighted the joy of building friendships across grade levels, strengthening existing bonds, and experiencing a strong sense of community through shared activities, worship, and chapel sessions.

Pastor Mark's talks ... said, "God doesn't waste anything." This is so meaningful to me because it reminds us that when God refines us, He doesn't use something to replace us. Instead, He uses every part of us to make us better... not everything will be good or easy, but when there are hardships, God uses those times to refine the parts we need to work on, transforming us rather than wasting anything ... This understanding will help guide me in the future, reminding me that hardship is not God's punishment but part of His thoughtful plan for our growth.

– AP, Grade 9 Student





... the worship sessions, especially the singing. I remember standing in the crowd while everyone around me sang with passion, faith, and devotion. It wasn't just the music that moved me. It was the sincerity behind every voice. In that moment, I felt truly connected to the community ... I felt like I belonged, even though I didn't know everyone very well. That experience taught me how powerful shared faith and worship can be when people come together.

– RC, Grade 10 Student

I will always treasure ... spending time with two friends ... graduating this year ... knowing that life is about to change for all of us; [it] made me thankful for every moment we shared. Rockridge reminded me that both difficult times and small moments with people we care about help shape us, even if we don't realize it right away. I left Rockridge with a deeper understanding that God can use the struggles and people in our lives to teach us, help us grow, and remind us to appreciate the people and moments He has given us.

– SC, Grade 10 Student



BY THE NUMBERS

Enrollment

2025-2026: 626 Students

Countless opportunities for Transformation.

Throughout the 2025-2026 school year, words of life were spoken over 626 students at WRCA. We are committed to thoughtful enrollment, welcoming families who desire to partner with us in providing a Christ-centered, high-quality education.

WRCA continues to be recognized for its strong sense of belonging, academic excellence, and commitment to nurturing students in their faith journey.

We were especially delighted to once again welcome a group of Japanese international students, enriching our community and providing opportunities for meaningful cross-cultural learning and friendship.





PREVIEW DAY

Word of mouth remains our most effective enrollment tool.

There is no better way for prospective families to experience WRCA than by attending a Preview Day.

These events begin with a presentation that shares our vision for Christ-centered, high-quality education, followed by an opportunity for questions and conversation.

Families then enjoy a student-led tour, seeing WRCA in action through the eyes of the students who know it best.

Interested in sharing WRCA with others?

Invite Christian families and friends to attend a Preview Day and discover what makes our community so special.

wrca.ca/visit-us

Personnel: Serving the WRCA Community

57	9	16	6	7	
TEACHERS	EDUCATIONAL SUPPORT	OPERATIONAL SUPPORT	ADMINISTRATIVE LEADERSHIP	BOARD MEMBERS	COUNTLESS VOLUNTEERS

Report by Mrs. Cindy Louw, Director of Advancement

CORE PROGRAMS

THE FOUNDATION

Christian School First

Hopes for the Year Ahead

At the start of the school year, parents were invited to complete a “Hope Card” by answering the question: "What is one thing you hope your child experiences this year at WRCA?" A common thread emerged throughout the Hope Cards: parents desire more than academic success for their children. Many expressed a hope that students would grow in their faith, experience the love and peace of Christ, develop godly friendships, and discover God's purpose for their lives. These responses reflect the shared commitment between home and school to place Christ at the centre of every student's educational journey.

"That all students will encounter God in a way that is real and transformative."

"Putting God first in each and every step."

"I hope my child will grow in their love of God and deepen their faith."

"Grow in faith and confidence with God."

"That my children would experience a reflection of God through their peers, teachers, and leadership, while also reflecting God to others."

"God's love, wisdom, and peace."

"I hope my child graduates confident in her faith, ready for the future."

"A faith-centred education."

"Learn that God comes first, and love being educated through loving the school, teachers, and friends God has placed around them."





One Community

At WRCA, relationships matter and we thrive when parents so generously give their time, talents and resources! It’s because of our volunteers, that gave way over and above the required hours that so many of the events listed below were possible – thank you to each one of you.

Through intentional opportunities for connection, our Better Together focus continued to strengthen belonging among students, parents, grandparents, and staff.

This past school year (2025-2026), we welcomed new families through our Connection Event and Tea Together gatherings, creating meaningful opportunities for relationships to begin before and during the first weeks of school. Prayer remained a cornerstone of community life, with 34 parents gathering to pray before the school year and weekly parent prayer meetings continuing throughout the year.

Community-building opportunities included the Back-to-School Meet & Greet, Neon Nights, Lunar New Year Dumpling Gatherings, the Better Together Gala and Children's Program, Grandparents Day, and the Spring Fair. These events brought together families across grades, cultures, and generations, strengthening our experience of belonging.

We also took important steps toward fostering a welcoming and inclusive Christ-centered community through staff learning focused on Bias & Belonging and by celebrating the diversity of our school through Multicultural Day.

As we look ahead, our focus remains on creating meaningful opportunities for connection, strengthening faith-based community through prayer, increasing cross-grade and cross-cultural relationships, and ensuring every family feels welcomed, valued, and known.

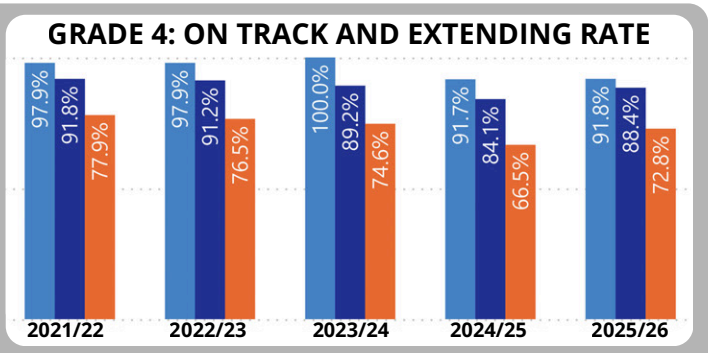
Report by Mrs. Cindy Louw, Director of Advancement

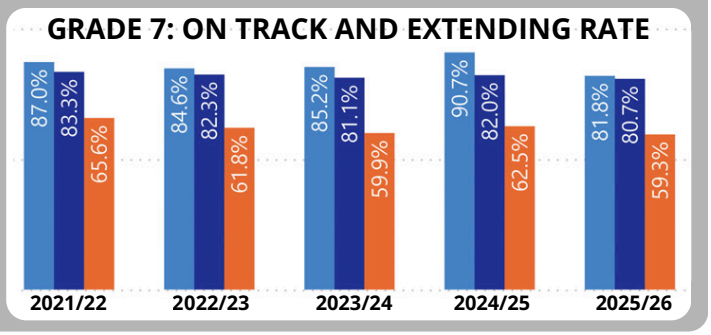
CORE PROGRAMS
Academics
HIGHLIGHTS

Foundational Skills Assessment (FSA) Overview

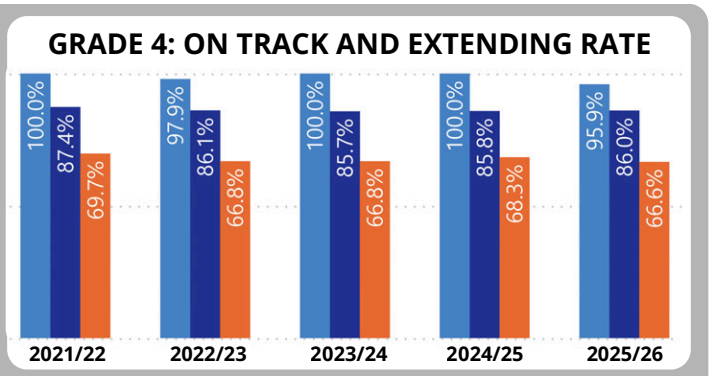
WRCA | Independent Schools | Province-wide

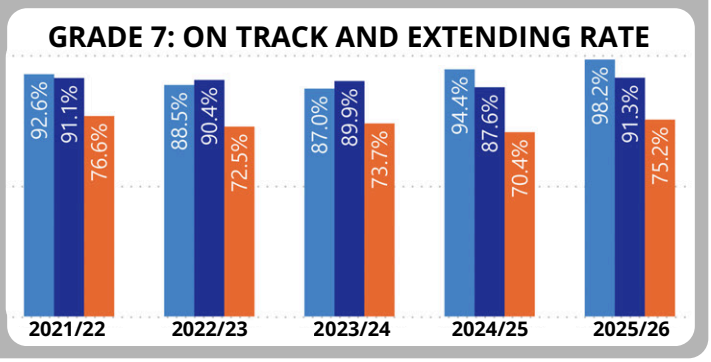
LITERACY





NUMERACY





Source: BC Ministry of Education & Child Care, Independent School Profile Report 2026



Introducing: JUMP Math

This year, we are excited to introduce JUMP Math across our Junior School, from Junior Kindergarten through Grade 5.

To support a successful launch, our teachers have participated in JUMP Math professional development and are following a consistent scope and sequence across all grade levels.

JUMP Math is a research-based program that helps students build strong foundational skills and develop a deep understanding of mathematical concepts.

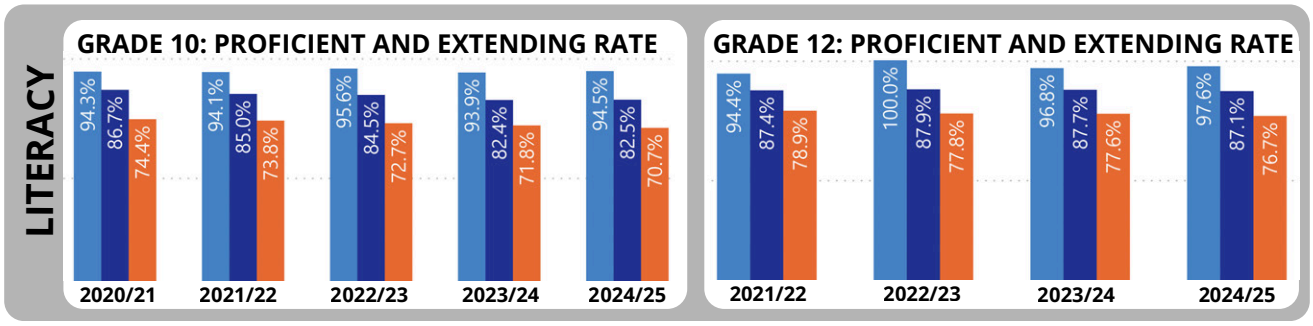
Through explicit instruction, guided practice, and opportunities to explain their thinking, students gain confidence while learning the "why" behind the math.

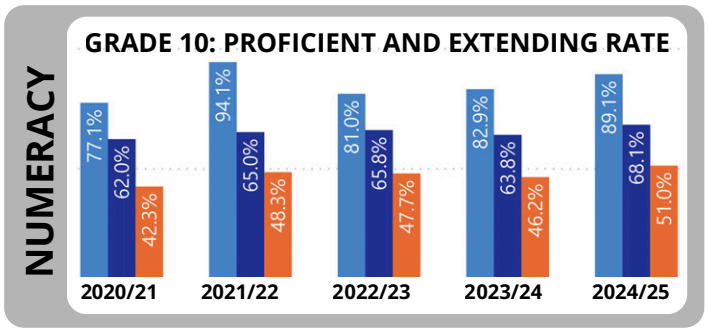
Founded by Dr. John Mighton, JUMP Math is an award-winning charitable organization guided by values of excellence, resilience, respect, inclusivity, and authentic leadership. We look forward to partnering with JUMP Math as we help every student reach their full potential in mathematics.



Grad Assessment Overview

WRCA | Independent Schools | Province-wide





Note: Grade 12 Numeracy is not Assessed.

Source: BC Ministry of Education and Child Care, Independent School Profile Report 2026

IB Diploma Success

From 2021-2026, WRCA's IB Diploma Programme graduates consistently exceeded global averages in diploma pass rates, points earned, and subject grades. Diploma recipients averaged 33.2 points, compared to the worldwide average of 31.1, with the highest individual score reaching 43 out of 45, placing that student among the top IB candidates worldwide.

Grad Destinations

Have a look at where our recent grads have been accepted!

wrca.ca/admissions/graduation

RESULTS AND COMPARISONS	2021	2022	2023	2024	2025	2026
WRCA						
Number of diploma candidates registered in the session.	18	9	18	16	26	10
Number candidates who passed the diploma.	17 (94%)	8 (89%)	16 (89%)	13 (81%)	25 (96%)	10 (100%)
Average points obtained by candidates who passed the diploma.	34	33	33	33	34.4	32
Highest diploma points awarded to a candidate.	40	39	39	42	43	36
Average grade obtained at the school by candidates who passed the diploma.	5.5	5.19	5.22	5.22	5.32	5.05
Global						
% of candidates who passed the diploma.	88.93%	85.85%	79.67%	80.10%	81.30%	82.60%
Average points obtained by candidates who passed the diploma.	33	31.98	30.24	30.3	30.5	30.8
Average grade obtained at the school by candidates who passed the diploma.	5.33	5.12	4.83	4.9	4.9	4.9

Source: White Rock Christian Academy International Baccalaureate Diploma Programme results / Provisional Bulletin, IBO

CORE PROGRAMS
Arts



FAREWELL AND WELCOME

Celebrating Mr. James Caswell

After many years of faithful service, our beloved band teacher, James Caswell, made the decision to retire at the conclusion of the 2025-2026 school year.

Over the years, James has played an instrumental role in shaping and growing the Fine Arts program at White Rock Christian Academy. From helping design our band room during its construction, to leading countless ensembles including jazz groups, concert bands, choirs, string orchestras, and worship teams, his impact has been both broad and profound. His leadership extended beyond the classroom as he served as our Fine Arts Coordinator, helped launch and develop our Drama Program, and provided mentorship within our Visual Arts program.

Through his work, he has enriched the creative life of our school in lasting ways. Students have had the opportunity to travel and perform in places such as Whistler, Three Hills, New York City, and Toronto. These experiences have created lifelong memories and deepened their love of music. Under his direction, our students have received numerous accolades at festivals, reflecting both excellence and a commitment to growth.

We are grateful for the way James has invested in students by encouraging them, challenging them, and helping them discover their gifts. His contribution to the culture and community of WRCA has been significant, and he will be deeply missed.



Welcome: Dr. Milan Milosevic

We are excited to announce Dr. Milan Milosevic as our new Fine Arts Coordinator and Senior Band Director! An award-winning educator, performer, conductor, and chamber musician, Dr. Milosevic brings a wealth of experience from Canada and Europe. He holds a Doctor of Musical Arts in Clarinet Performance from UBC and has led exceptional music programs, inspired generations of young musicians, and earned numerous honours for teaching and artistic excellence.

Dr. Milosevic is excited to join the WRCA family and looks forward to helping students grow in musicianship, character, leadership, and faith through meaningful musical experiences.

Fine Arts High Notes



The Fine Arts program at WRCA presents at least 28 public performances (concerts, art shows, drama, etc.) over 37 school weeks, not including the worship teams that minister in weekly chapels. At the Junior School level, students are given many opportunities to explore music through choral and instrumental instruction.

February 2026 - Surrey Schools International Jazz Festival

- Junior Jazz Band (G7-G9) performed among a large field of Grade 9 and 10 bands.
- Senior Jazz Band placed 1st in the Junior/Senior Category.
- Senior Jazz Band received the festival's Outstanding Performance Award.

May 2026 - Con Brio Sun Peaks Music Festival

- Junior Jazz Band earned a Silver Standing.
- Band 8 and Band 9 both received Gold Standings.
- The Grade 9 Band's performance received high praise from the lead adjudicator.

CORE PROGRAMS
Athletics



WHAT IT MEANS TO BE A COACH
Camille Noel, WRCA Teacher and Coach

Before I became a teacher, I was an athlete. I had the privilege of representing Canada at the 1992 Olympic Games in Barcelona as part of the 4×400-metre relay team. Reaching that level required years of training, sacrifice, and discipline, but I did not get there alone. Coaches played an essential role in my journey.

70% of all G8-G12 students participated on at least one team.

Thank you to our staff, volunteers, and coaches for supporting our young athletes.

A good coach sees potential before an athlete sees it in themselves. My coaches taught me perseverance, discipline, resilience, and accountability. Those lessons have stayed with me long after my competitive career ended, and they shape the way I teach and coach today. At WRCA, I have the opportunity to offer young people some of what others once offered me. I coach track and field alongside Davey Gin, who begins each practice with a Bible devotion. Davey often describes coaching as ministry, and I think that captures it beautifully. Coaching is more than an extracurricular activity. It is an opportunity to walk alongside young people, helping them develop their gifts and consider how they use them to honour God. What our athletes accomplish on the track matters, but who they are becoming matters even more. How do they respond to success and disappointment? Do they encourage teammates and demonstrate integrity? Not every athlete will win a race or qualify for provincials, but many will finish the season having learned perseverance, teamwork, and the value of supporting others. Those accomplishments matter.

One of the greatest blessings of coaching is the community it creates. Students from different grades encourage, mentor, and pray for one another. Athletes celebrate personal improvements, support teammates through challenges, and learn to put others before themselves. These moments often reveal the true value of school athletics. Coaching has also allowed me to know students in a different way. Athletics, music, drama, clubs, and other activities provide opportunities for students to discover their gifts, find belonging, and be known by caring adults. This is why volunteering in extracurricular activities is so important. Sometimes what a program needs most is a dependable adult who is willing to show up, encourage students, and help create a positive community. When I think about the coaches who influenced my life, I remember how they invested in me. They challenged me, encouraged me, and helped me become more than I could have become alone. Through coaching, I now have the privilege of doing the same for another generation.

As 1 Peter 4:10 reminds us, “Each of you should use whatever gift you have received to serve others, as faithful stewards of God's grace.” Whether through coaching or another activity, the gifts God has given us can make a lasting impact on the lives of our students.

That is more than volunteering. That is ministry.

2025-2026 Banners (G8-G12)



- Sr Girls VB – SF ‘A’ Champions
- Grade 8 Boys VB Tier 2 Surrey Champions
- BCCSSAA XC Champions
- Sr Girls XC – Surrey Champions
- Sr Girls XC – SF ‘A/AA’ Champions
- Sr Boys XC – SF ‘A/AA’ Champions
- Sr Boys XC – Provincial ‘A’ Champions
- Sr Golf – South Fraser ‘A’ Championship
- Sr Boys T&F – SF Champions
- Jr Boys T&F – SF Champions
- Sr Golf – Provincial ‘A’ Champions

CORE PROGRAMS

Service



FAITH PUT INTO ACTION

Alexander Zhou, Class of 2027

When I first found out I was going to Mazatlán, I was mostly just excited. I was going with some of my friends, we were going to build a house, and it was Mexico. I expected the trip to be fun, but I did not expect it to affect my faith and perspective as much as it did.

For three days, our group worked with Homes of Hope to build a house for a newlywed Christian couple. We painted, drilled, sawed wood, lifted materials, installed the walls, and helped put on the metal roofing. The husband even worked alongside us as we built his future home. At the end, the couple told us that before we came, they had been worried because they did not know what they were going to do. They believed that God had brought people together to provide for them. We stood in a circle and prayed together, and seeing how emotional they were made the work we had done feel much more meaningful.

The trip also made me realize how fortunate we are. Seeing the conditions some children were living in, and knowing that some had to work just to earn enough money for their next meal, was difficult to forget. When we returned home after ten days, I remember walking into the airport in Canada and being genuinely shocked by how comfortable everything felt. It made me realize how easily we can take our lives and opportunities for granted.

My faith also became much more real to me during the trip. Worship in Mazatlán felt incredibly genuine, and I could see God working through the people around me and through the service we were doing. Before the trip, I would have called myself a Christian, but I did not always live like one. I came home wanting to take my faith much more seriously.

The biggest thing I learned was that we were not simply there to “help” people. We were there to share God’s love through our actions, and in this case, that meant building a family a home. Because we have been given so much, I believe we also have a responsibility to use what we have to serve others.



Service Week

March 2026 was a meaningful and inspiring time for White Rock Christian Academy’s Grade 10–12 students as they participated in TLO Service Week, a week dedicated to service, reflection, and living out our school’s core purpose. One story from the week beautifully captured the heart of TLO Service Week. **After observing the way students served, a community member expressed deep gratitude and hope for the future, sharing that seeing the next generation serve with such integrity reassured her that the world is in good hands**. Moments like this affirmed that students were doing far more than completing service hours — they were embodying our mission.

FEATURE

Alumni to Staff

CHANTEL STENNER



What year did you graduate from WRCA?
I graduated from White Rock Christian Academy in 2011.

What path did you take after graduation?
Since 2017, I've had the privilege of working as an educator. I hold degrees in Psychology and Education, as well as a Master of Education. I've taught in BC and internationally, including a three-month teaching placement in Fiji. These experiences have strengthened my passion for understanding how children learn and helping every student reach their potential.

What led you back to WRCA as a staff member?
Returning to WRCA feels like both a professional goal and a personal calling. Having experienced firsthand the impact this community can have on a student's life, I felt drawn to give back to the school that helped shape me. I'm grateful for the opportunity to support students and families in a community that holds such a special place in my heart.

Looking back, how did your experience at WRCA help shape your faith, character and direction?
My time at WRCA played a significant role in shaping my faith, confidence, and understanding of what it means to live with godly character. The Christ-centered environment and the teachers who invested in me helped deepen my relationship with Jesus and influenced the way I approach relationships, service, and education today.

What does it mean to you to now serve at WRCA and invest in the next generation of students?
It is an honour to invest in the next generation of students at a school that invested so much in me. My passion for inclusive education is deeply personal - navigating assessments, advocacy, and support has deepened my compassion for families and strengthened my belief that every child is created in God's image, with unique strengths, purpose, and value. In Education Support Services, I hope to come alongside students and families with understanding, encouragement, and practical support, helping each child feel seen and equipped to flourish in the way God designed them.

Is there a teacher, experience, or memory from your time as a student that has stayed with you?
I have so many special memories from my time at WRCA! I still remember my very first day in Grade 6, walking into Mr. Lukacin's class when the classrooms were still in portables. I'll never forget the big yellow happy face painted on his classroom door. It immediately made me feel welcome! I'll also never forget cheering on our WRCA Senior School basketball team at the Agrodome in Vancouver or hiking a volcano with my classmates during our Grade 11 missions' trip to Guatemala. Some of my most treasured memories are the friendships I formed, many of which continue to this day. These experiences remind me how meaningful our school years can be. I hope to help create those same lasting memories and connections for today's students.

BY THE NUMBERS

Financial Update

2025-2026

The 2025-26 financial summary for White Rock Christian Academy (WRCA) includes the following key highlights:

Income Statement:

Revenue	2025-26		2024-25		2023-24	
	Amount	%	Amount	%	Amount	%
Tuition Revenue	$ 6,883,326	48%	$ 6,488,135	48%	$ 6,203,681	48%
Government Grant	$ 3,491,601	24%	$ 3,522,430	26%	$ 3,060,810	24%
Donation	$ 894,985	6%	$ 502,683	4%	$ 635,884	5%
ISP Program	$ 1,652,975	12%	$ 1,677,940	12%	$ 1,841,700	14%
JSP Program	$ 408,526	3%	$ 425,601	3%	$ 551,250	4%
Other Revenue	$ 955,200	7%	$ 874,105	6%	$ 680,828	5%
Total Revenue	**$ 14,286,613**	**100%**	**$ 13,490,894**	**100%**	**$ 12,974,153**	**100%**

WRCA total revenue in 2025-26 is $14.29 million, a 5.9% increase from 2024-25 revenue of $13.49 million, whereas 2024-25 revenue had a 4.0% increase from $12.97 million in 2023-24. Fiscal year 2025-26 ended on June 30, 2026.

Expenses	2025-26		2024-25		2023-24	
	Amount	%	Amount	%	Amount	%
Total Salaries and Benefits	$ 7,898,851	58%	$ 7,655,436	57%	$ 7,572,415	57%
Educational Programs & Student Activities	$ 1,146,874	8%	$ 1,116,569	8%	$ 883,367	7%
Other Operation Expenses (Note 1)	$ 1,970,920	14%	$ 2,049,723	15%	$ 2,081,716	16%
Interest Expenses	$ 598,524	4%	$ 619,880	5%	$ 648,334	5%
Amortization	$ 2,027,422	15%	$ 1,976,990	15%	$ 2,098,161	16%
Total Expenses	**$ 13,642,591**	**100%**	**$ 13,418,598**	**100%**	**$ 13,283,993**	**100%**

Note 1: Other Operation expenses include Facilities maintenance, automotive, international programs and other general administrative costs.

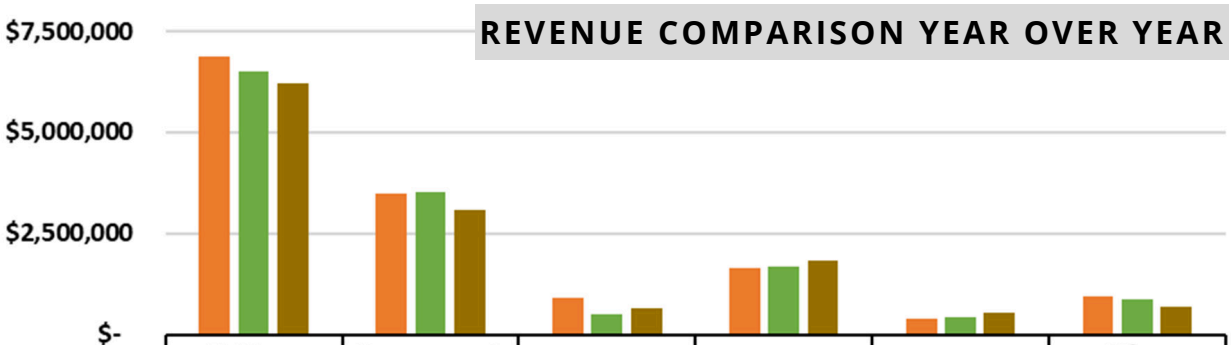
Total expenses for 2025-26 were approximately $13.64 million, an increase of 1.7% from $13.42 million in 2024-25. By comparison, expenses in 2024-25 increased 1.0% from $13.28 million in 2023-24.

Excess of Revenue over Expenses:

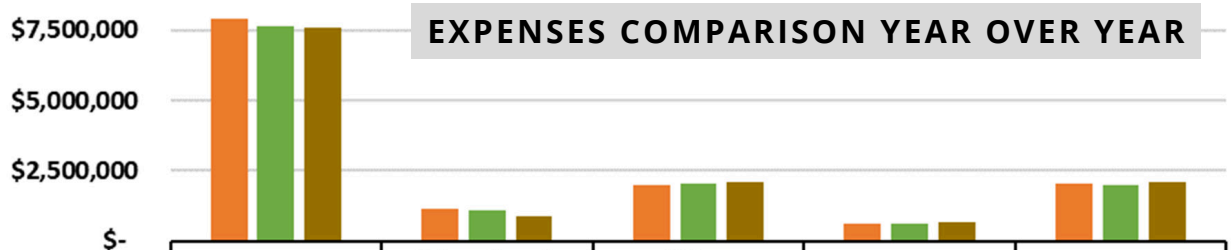
WRCA reported a net operating income of $644,022 in 2025-26, improved from $72,296 in 2024-25, and a deficit of $309,840 in 2023-24.

Normalized earnings (EBITDA) which exclude interest and amortization for 2025-26, is $3,269,968, improved from 2024-25 in $2,669,166, and $2,436,655 in 2023-24.

Financial Update



	Tuition Revenue	Government Grant	Donation	ISP Program	JSP Program	Other Revenue
2025-26 Amount	$6,883,326	$3,491,601	$894,985	$1,652,975	$408,526	$955,200
2024-25 Amount	$6,488,135	$3,522,430	$502,683	$1,677,940	$425,601	$874,105
2023-24 Amount	$6,203,681	$3,060,810	$635,884	$1,841,700	$551,250	$680,828



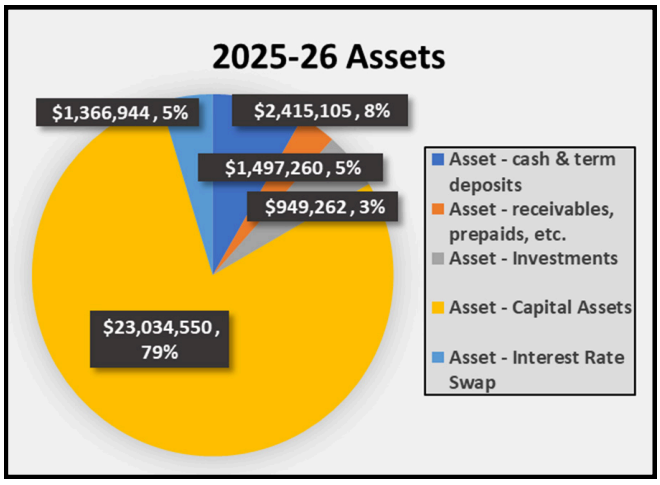
	Total Salaries and Benefits	Educational Programs & Student Activities	Other Operation Expenses (Note 1)	Interest Expenses	Amortization
2025-26 Amount	$7,898,851	$1,146,874	$1,970,920	$598,524	$2,027,422
2024-25 Amount	$7,655,436	$1,116,569	$2,049,723	$619,880	$1,976,990
2023-24 Amount	$7,572,415	$883,367	$2,081,716	$648,334	$2,098,161

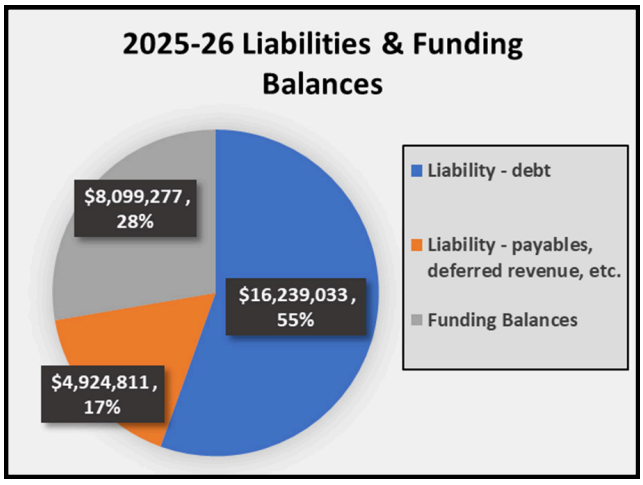
Balance Sheet:

Below is a summary of WRCA's Asset, Liability and Equity Year-over-Year from 2023-24 to 2025-26, as well as financial charts for the 2025-26 balance sheet breakdown by categories:

Balance Sheet	2025-26		2024-25		2023-24	
	Amount	%	Amount	%	Amount	%
Asset - cash & term deposits	$ 2,415,105	8%	$ 1,787,966	6%	$ 3,152,786	10%
Asset - receivables, prepaids, etc.	$ 949,262	3%	$ 916,188	3%	$ 885,496	3%
Asset - Investments	$ 1,497,260	5%	$ -	-	$ -	-
Asset - Capital Assets	$ 23,034,550	79%	$ 24,931,301	86%	$ 23,925,486	79%
Asset - Interest Rate Swap	$ 1,366,944	5%	$ 1,439,834	5%	$ 2,280,357	8%
Total Assets	**$ 29,263,121**	**100%**	**$ 29,075,289**	**100%**	**$ 30,244,125**	**100%**
Liability - debt	$ 16,239,033	55%	$ 18,095,400	62%	$ 18,616,950	62%
Liability - payables, deferred revenue, etc.	$ 4,924,811	17%	$ 3,437,306	12%	$ 3,304,856	11%
Funding Balances	$ 8,099,277	28%	$ 7,542,583	26%	$ 8,322,319	28%
Total Liabilities and Funding Balances	**$ 29,263,121**	**100%**	**$ 29,075,289**	**100%**	**$ 30,244,125**	**100%**

Financial Update





In 2025-26, significant changes in assets include 35% increase in cash & term deposit, due to a new cash management strategy and multi-phased debt repayment plan ending late 2026, as well as new investment of $1.5 Mil due to a share donation. Significant change in liabilities – payable & deferred revenue by 43% - is mainly due to a restricted share donation received in late 2025, with a market value of approx. $1.5 Mil as of June 30, 2026.

Capital Assets and Debt

Capital assets totaled $23.0 million as of June 30, 2026.

Land	$5.6 Mil
Building & Building Component	$14.0 Mil
Playfield	$2.8 Mil
Others (equipment, vehicles, etc.)	$0.6 Mil
Total Capital Assets (As of June 30, 2026)	**$23.0 Mil**

Additionally, WRCA had an outstanding loan balance of $16.2 million. During the fiscal year, the school made $1,856,367 in principal repayments and $598,524 in interest payments. Of the total principal repayments of $1,856,367, $1,056,367 represented scheduled loan principal repayments for 2025-26. The remaining $0.8 million resulted from two lump-sum repayments of $1.0 million and $0.5 million made in early 2026, partially offset by a $0.7 million loan drawdown in late 2025. In December 2025, a change in the school's cash management strategy was implemented, supported by the establishment of a new operating line of credit. This enabled the school to accelerate its loan repayment plan using a multi-phased approach.

Development and Fundraising

Last year the development department raised $894,985 from our generous WRCA community through private donors and fundraising initiatives, including the Better Together Campaign. We are so thankful for the faithful generosity of our community, whose support continues to strengthen and advance the mission of WRCA.

Report by Mrs. Grace Ding, Director of Finance and Operations

Better Together Campaign



SALT President Toshi Yamazaki (Class of 2028) places the final piece of the campaign puzzle to symbolize completion of fundraising for the Outdoor Sports Complex.

WE DID IT!

Better Together Campaign

Through the generosity of our community and God's faithful provision, the Better Together Campaign raised funds to help pay for the Outdoor Athletics Complex.

We are deeply grateful to the many families, alumni, grandparents, staff, and friends of WRCA who invested in this vision. Every gift, prayer, and act of support played a role in creating a space that will serve students and future generations for years to come.

A remarkable highlight of the year came on July 15, 2026, when the $3 million Outdoor Athletics Complex project was paid in full. This achievement reflects not only wise financial stewardship, but also the extraordinary commitment of a community united around a shared vision.

From the earliest stages of planning through to completion, countless individuals contributed their time, expertise, leadership, and encouragement. We extend our sincere thanks to all who helped bring this project to life.

As we celebrate, we give all glory to God for His faithfulness and provision. We are humbled to serve alongside a community that continues to pursue bold dreams, invest in the next generation, and seek to transform lives for Christ.

Report by Mrs. Cindy Louw, Director of Advancement


Sea Turtles


BELONGING



White Rock Christian Academy

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